

AGREEMENT TO BID

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of **\$150,000** for the property if offered for sale within 120 days from the date of this agreement. I authorize the enclosed deposit of **\$30,000** to be applied against the sale price if I am the successful bidder.

I further understand and agree that if I do not bid at least the amount specified in this agreement and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages the Government sustained because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

LEGAL PROPERTY DESCRIPTION: Being Lots 11-14 of Block 99 of Ragsdale Survey in the City of Meridian, Lauderdale County, Mississippi. See Exhibit A, below, for complete description.

Street Address: 2216 Front Street, Meridian, MS 39301

I understand that the Government reserves the right to reject any and all bids, and to withdraw the property from sale.

Name (print) _____

Address _____

City, State, Zip _____

Telephone No. _____

Signature

Date

Exhibit A

PARCEL 1:

Begin at the Southwest corner of Block 99 of Ragsdale Survey in the City of Meridian, Lauderdale County, Mississippi, being coincidental with the Northeast corner of the intersection of Front Street and Twenty-third Avenue, and running thence Northeastwardly along the North line of Front Street a distance of 30.03 feet, thence Northwestwardly parallel with the West line of said Block a distance of 75 feet to an alley, thence Southwestwardly parallel with the South line of said Block a distance of 30.3 feet to the West line of said Block, thence Southeastwardly 75 feet to the point of beginning, being all of Lot 11 in Block 99, less and except the East .38 feet thereof.

PARCEL 2:

Commence at the Southwest corner of Block 99, Ragsdale Survey, Meridian, Lauderdale County, Mississippi, run thence North 54 degree 10 minutes East 30.3 feet in the Northerly line of 2nd Street to the point of beginning of the property herein described; run thence North 33 degrees 56 minutes West 75.0 feet to the Southerly line of an alley, thence North 54 degrees 10 minutes East 61.9 feet in the Southerly line of said alley, thence South 34 degrees 00 minutes East 75.0 feet to the Northerly line of 2nd Street, thence South 54 degrees 10 minutes West 62.0 feet in the Northerly line of 2nd Street to the point of beginning. Being Lots 12 and 13 and part of Lots 11 and 14, Block 99, Ragsdale's Survey, Meridian, Lauderdale County, Mississippi.

PARCEL 3:

Lot 14 of Block 99 of Ragsdale's Survey of the City of Meridian, Lauderdale County, Mississippi, LESS AND EXCEPT therefrom a parcel described as: Beginning at the Southwest corner of said Lot 14 and running thence Northwesterly 75.0 feet in the Westerly line of said Lot 14 to the Northwest corner thereof, thence North 54 degrees 10 minutes East 0.15 feet in the Northerly line of said Lot 14, thence Southeasterly 75.0 feet to a point in the Southerly line of said Lot 14, which point is North 54 degrees 10 minutes East 0.05 from the point of the beginning, run thence South 54 degrees 10 minutes West 0.05 feet in the Southerly line of said Lot 14 to the point of beginning.